

Exchange Traded Fund

Lyxor ETF Hong Kong (HSI) (GBP)

Lyxor ETF Hong Kong (HSI) (GBP) is a French SICAV, UCITS compliant, listed and tradable on the London Stock Exchanges. It reflects the evolution of the Hang Seng Index (HSI).

Exchange Traded Funds (ETFs)

ETFs are index-linked funds tradable in real time during market hours just like ordinary shares. The objective is simple: to replicate as closely as possible the performance of an index or of a selection of stocks. These products are easily accessible and flexible, making them the perfect tool for investors to implement their investment strategy.

Lyxor Asset Management

December 2007

A wholly-owned subsidiary of Société Générale, Lyxor AM, management company of the Corporate Investment Banking arm of the group, manages EUR 72.6 billion and specialises in 3 businesses: Alternative Investment, Structured Funds, Index Tracking. The company is one of the top players of the European ETF industry with more than EUR 21.6 billion under management. Lyxor ETFs are listed on 9 Worldwide Stock Exchanges and reflect Equity, Bond and Commodity markets.

ETF Data

Index	Hang Seng Index (HSI)	
Legal Form	French SICAV	
Exchange	LSE	
First Listing	13th March 2008	
Currency	GBP	
Minimum Investment	1 unit (1/1000 of the index)	
Total Expense Ratio p.a.	0.65%	
Dividend frequency	Semi-annual	
NAV	GBP 1.42	
Asset Under Management	GBP 16.33 Million	
ISIN	FR0010542092	
SEDOL	B2PWZ76	
TIDM	LHKG	
	Reuters	Bloomberg
Code	LHNGK.L	LHKG LN
UK Distributor Status	Yes	
SIPP / PEP / ISA Eligibility	Yes	

Index

Evolution

Source: Bloomberg, as at 29 February 2008



Yearly Performances

2008 YTD	-12.52%
2007	39.31%
2006	34.20%
2005	4.54%
2004	13.15%

Rolling Performances

1 year	23.82%
3 years	71.41%
5 years	162.51%

Past performance is not indicative of future performance. The index performance shown is in the base currency of the index. Where this differs from the ETF trading currency, the resulting currency exposure is not hedged.

Index Data

Exposure	Hong Kong
Number of components	43
Currency	HKD
Bloomberg	HSI
Reuters	.HSI

The Hang Seng Index is a free float-adjusted market capitalisation weighted index of selection of companies from the Stock Exchange of Hong Kong. As of February 2008, the Hang Seng Index comprised 43 companies with a total index market capitalisation of HKD 11.39 trillion. The complete construction methodology for the index is available on www.hsi.com.hk

Allocation

Source: Bloomberg, as at 29 February 2008

Sectors

Banks	32.28%
Telecommunications	15.47%
Financial Services	14.84%
Oil & Gas	11.01%
Industrial Goods & Services	8.23%
Insurance	5.80%
Utilities	4.65%
Basic Resources	2.52%
Retail	1.92%
Personal & Household Goods	1.46%
Travel & Leisure	1.10%
Technology	0.48%
Construction & Materials	0.25%

Top holdings

Source: Bloomberg, as at 29 February 2008

Hsbc Holdings	(Banks)	15.70%
China Mobile	(Telecom)	13.09%
Petrochina	(Oil & Gas)	4.53%
Sun Hung Kai Properties	(Insurance)	4.25%
China Life Insurance	(Oil & Gas)	3.78%
Cheung Kong Holdings	(Banks)	3.76%
China Construction Bank	(Banks)	3.70%
Ind & Comm Bk Of China	(Fin Services)	3.56%
Hong Kong Exchanges & Clear	(Fin Services)	3.25%
Cnooc	(Fin Services)	2.94%
Hutchison Whampoa	(Ind Goods)	2.87%
China Petroleum & Chemical	(Oil & Gas)	2.70%
China Shenhua Energy	(Banks)	2.60%
Bank Of Communications	(Bas Res)	2.52%
Hang Seng Bank	(Banks)	2.08%
Clp Holdings	(Utilities)	2.02%
Esprit Holdings	(Retail)	1.92%
Swire Pacific	(Banks)	1.84%
Bank Of China	(Insurance)	1.55%
Hong Kong & China Gas	(Utilities)	1.52%



Lyxor ETF Hong Kong (HSI) (GBP)

A full description of Lyxor ETF Hong Kong (HSI) (the "Lyxor ETF") is set out in its Prospectus issued by Lyxor International Asset Management, the responsible person for the Lyxor ETF in Singapore. Copies of the Prospectuses of the Lyxor ETF are available from RBC Dexia Trust Services Singapore Limited (Registration Number 199504677Z), the Singapore representative of the Lyxor ETF. All applications for units in the Lyxor ETF must be made on the application form accompanying the Prospectus.

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The complete prospectus of the Lyxor ETF Hong Kong (HSI) (GBP) is downloadable on lyxoretf.co.uk

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