

Exchange Traded Fund

Lyxor ETF MSCI World (GBP)

Lyxor ETF MSCI World (GBP) is a French SICAV, UCITS compliant, listed and tradable on the London Stock Exchanges. It reflects the evolution of the MSCI World index.

Exchange Traded Funds (ETFs)

ETFs are index-linked funds tradable in real time during market hours just like ordinary shares. The objective is simple: to replicate as closely as possible the performance of an index or of a selection of stocks. These products are easily accessible and flexible, making them the perfect tool for investors to implement their investment strategy.

Lyxor Asset Management

December 2007

A wholly-owned subsidiary of Société Générale, Lyxor AM, management company of the Corporate Investment Banking arm of the group, manages EUR 72.6 billion and specialises in 3 businesses: Alternative Investment, Structured Funds, Index Tracking. The company is one of the top players of the European ETF industry with more than EUR 21.6 billion under management. Lyxor ETFs are listed on 9 Worldwide Stock Exchanges and reflect Equity, Bond and Commodity markets.

ETF Data

Index	MSCI World	
Legal Form	French SICAV	
Exchange	LSE	
First Listing	13th March 2008	
Currency	GBP	
Minimum Investment	1 unit (1/100 of the index)	
Total Expense Ratio p.a.	0.45%	
Dividend frequency	Semi-annual	
NAV	GBP 7.34	
Asset Under Management	GBP 20.55 Million	
ISIN	FR0010551648	
SEDOL	B2PWZK9	
TIDM	LWOR	
	Reuters	Bloomberg
Code	LWOR.L	LWOR LN
UK Distributor Status	Yes	
SIPP / PEP / ISA Eligibility	Yes	

Index

Evolution

Source: Bloomberg, as at 29 February 2008



Yearly Performances

2008 YTD	-8.39%
2007	7.09%
2006	17.95%
2005	7.56%
2004	12.84%

Rolling Performances

1 year	-2.34%
3 years	23.70%
5 years	93.38%

Past performance is not indicative of future performance. The index performance shown is in the base currency of the index. Where this differs from the ETF trading currency, the resulting currency exposure is not hedged.

Index Data

Exposure	World
Number of components	1959
Currency	USD
Bloomberg	MXWO
Reuters	.MSCIWO

The MSCI World Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed markets. The complete construction methodology for the index is available on www.msibarra.com

Allocation

Source: Bloomberg, as at 29 February 2008

Sectors

Banks	14.46%
Industrial Goods & Services	10.55%
Technology	8.95%
Health Care	8.91%
Oil & Gas	8.72%
Financial Services	6.49%
Insurance	5.31%
Retail	4.89%
Personal & Household Goods	4.89%
Utilities	4.50%
Telecommunications	4.38%
Food & Beverage	3.52%
Basic Resources	3.28%
Media	3.13%
Automobiles & Parts	2.30%
Chemicals	2.18%
Travel & Leisure	2.09%
Construction & Materials	1.46%

Country

Source: Bloomberg, as at 29 February 2008

United States	50.46%
United Kingdom	11.69%
Japan	11.12%
France	4.98%
Germany	3.67%
Canada	3.62%
Australia	2.74%
Spain	2.00%
Italy	1.79%
Netherlands	1.67%
Sweden	1.29%
Hong Kong	0.88%
Finland	0.71%
Belgium	0.62%
Singapore	0.47%
Norway	0.45%
Ireland	0.44%
Denmark	0.41%
Greece	0.32%



Lyxor ETF MSCI World (GBP)

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The complete prospectus of the Lyxor ETF MSCI WORLD (GBP) is downloadable on lyxoretf.co.uk

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ASSET MANAGEMENT

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