

FOR PROFESSIONAL INVESTORS ONLY

Europe's first Gender Equality ETF

Take a stand for women in the workforce with ELLE

Achieving gender equality is a path to better well-being for families and communities, while at the same time encouraging productivity and economic growth. Directing capital towards those companies that manage their gender balance effectively is not only a means to promote equality, but could also be a source of incremental returns over time.

About the index

- ▶ The Solactive Equileap Global Gender Equality index is designed by Equileap, a leading research organisation set up to accelerate progress towards gender equality in the workplace
- ▶ Using the Equileap Gender Equality Scorecard, the index selects 150 companies from a global database of over 3000
- ▶ The aim is to find the companies that lead the way according to four key criteria:



Gender balance in leadership and workforce



Equal compensation & work life balance



Policies promoting gender equality



Commitment to transparency and accountability

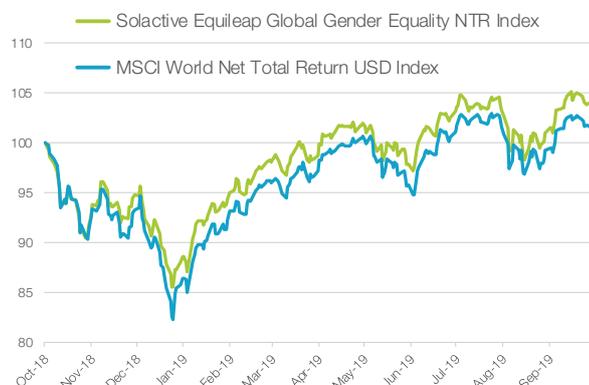
A diversified strategy

- ▶ Companies are equal weighted, ensuring no premium is given for size
- ▶ There is also a limit on the weighting to US companies, and a cap of 10% for other countries
- ▶ No single sector can represent more than 25% of index composition
- ▶ Size and liquidity filters are also applied, with a US\$2bn market capitalisation and a minimum US\$5m average daily traded volume

An ethical screen

- ▶ An ethical screen is applied, excluding companies involved in weapons, gambling and tobacco
- ▶ Companies on the Norwegian Ethics Council list are excluded
- ▶ Companies involved in gender-related legal cases are also removed

1 year index performance¹



Source for chart: Lyxor International Asset Management, Bloomberg, as at 30/09/2019. Past performance is not a reliable indicator of future results.

What you need to know about the index

Index details ¹	
Index name	Solactive Equileap Global Gender Equality Net Total Return Index
Bloomberg ticker	EQUALN
Index currency	USD
Exposure	Developed world equities
# holdings	150
Index rebalance	Annual

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Five things to know



Impactful

Profits from licensing Equileap's data to Lyxor's chosen index provider are donated to the [Equileap Foundation](#)¹



Empowerment

Take a stand for gender equality, a central goal in the UN's SDG framework



Innovative

Equileap's rigorous 19 point Gender Equality criteria go beyond simple women in leadership metrics



Performance

Research suggests that gender-diverse companies are 21% more likely to financially outperform²



Accomplished

The first gender equality ETF launched in Europe³

UCITS ETF	Replication type	Bloomberg tickers	Available trading currencies	Hedged share class available?	AUM ³	TER ³
Lyxor Global Gender Equality (DR)	Physical	ELLE, GEND, VOOM	EUR, USD, GBP, CHF	Yes, EUR-hedged	€14.6m	0.20%

¹Equileap receives 25% of the management fees received from investors in the Lyxor Global Gender Equality (DR) UCITS ETF. Any profits from the licensing of Equileap's data to Lyxor's chosen index provider (Solactive) go to the Equileap Foundation, helping women and girls in developing countries.

²Source: McKinsey, Delivering through Diversity, Jan 2018. Financial performance analysis showed that top-quartile companies were 21% more likely than fourth quartile companies to outperform national industry peers on EBIT margin.

³Source: Lyxor International Asset Management, as at 07/10/2019. TER and AUM correct as at 07/10/2019. Statements about Lyxor credentials vs. peers refer to the European UCITS ETF market only.

Knowing your risk

It is important for potential investors to evaluate the risks described below and in the fund prospectus on our website www.lyxoretf.com

Capital at risk

ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

Replication risk

The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

Counterparty risk

Investors are exposed to risks resulting from the use of an OTC swap with Société Générale. In-line with UCITS guidelines, the exposure to Société Générale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a securities lending programme.

Underlying risk

The Underlying index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation.

Currency risk

ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

Liquidity risk

Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Société Générale. On exchange, liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, or other market-maker systems; or an abnormal trading situation or event.

Concentration Risk

Thematic ETFs select stocks or bonds for their portfolio from the original benchmark index. Where selection rules are selective it can lead to a more concentrated portfolio where risk is spread over fewer stocks than the original benchmark.

Important information

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These funds are sub-fund of either Multi Units Luxembourg or Lyxor Index Fund and have been approved by the CSSF. Alternatively, some of the funds described in this document are sub-funds of Multi Units France a French SICAV incorporated under the French Law and approved by the French Autorité des marchés financiers. Each fund complies with the UCITS Directive (2009/65/CE), and has been approved by the French Autorité des marchés financiers. Société Générale and Lyxor AM recommend that investors read carefully the "risk factors" section of the product's prospectus and Key Investor Information Document (KIID). The prospectus and the KIID are available in French on the website of the AMF (www.amf-france.org). The prospectus in English and the KIID in the relevant local language (for all the countries referred to, in this document as a country in which a public offer of the product is authorised) are available free of charge on lyxoretf.com or upon request to client-services-etf@lyxor.com

The products are the object of market-making contracts, the purpose of which is to ensure the liquidity of the products on NYSE Euronext Paris, Deutsche Boerse (Xetra) and the London Stock Exchange, assuming normal market conditions and normally functioning computer systems. Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice. It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into this product.

This document together with the prospectus and/or more generally any information or documents with respect to or in connection with the Fund does not constitute an offer for sale or solicitation of an offer for sale in any jurisdiction (i) in which such offer or solicitation is not authorized, (ii) in which the person making such offer or solicitation is not qualified to do so, or (iii) to any person to whom it is unlawful to make such offer or solicitation. In addition, the shares are not registered under the U.S Securities Act of 1933 and may not be directly or indirectly offered or sold in the United States (including its territories or possessions) or to or for the benefit of a U.S Person (being a "United States Person" within the meaning of Regulation S under the Securities Act of 1933 of the United States, as amended, and/or any person not included in the definition of "Non-United States Person" within the meaning of Section 4.7 (a) (1) (iv) of the rules of the U.S. Commodity Futures Trading Commission). No U.S federal or state securities commission has reviewed or approved this document and more generally any documents with respect to or in connection with the fund. Any representation to the contrary is a criminal offence.

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The market information displayed in this document is based on data at a given moment and may change from time to time.

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