

UK REPORTABLE INCOME INFORMATION

1 - Summary and guidance notes for UK investors ¹

The below statements on taxation are intended to be a general summary of the UK tax treatment that may be applicable to UK investors in the following unit classes within Lyxor ETF funds:

Fund	Unit Class	ISIN Reference
Lyxor CAC Mid 60 UCITS ETF	D-EUR	FR0011041334

The statements relate to investors who are UK resident or ordinarily resident for UK tax purposes, who are the beneficial owners of their unit classes and who hold their unit classes as an investment (as opposed to on trading account). The statements are based on current law and the published practice of Her Majesty's Revenue and Customs ("HMRC").

Offshore Funds Regime

All unit classes set out above meet the definition of an offshore fund as laid out in the relevant UK tax legislation. Accordingly, UK investors should be aware of the following:

Reporting Fund Status ("RFS")

The Taxation (International and Other Provisions) Act 2010 and the Offshore Funds (Tax) Regulations (SI 2009/3001) (the "new regime") provide that, unless a fund is approved by HMRC as a "reporting fund", any gains arising to unit holders resident or ordinarily resident in the UK on sale, redemption or other disposal of units (including deemed disposal on death) will be taxed as offshore income rather than capital gains.

The unit class set out above has been accepted as a reporting fund with effect from 1 June 2011. The unit class was merged into Multi Units France SICAV - Lyxor CAC Mid 60 (DR) UCITS ETF - D EUR [HMRC ref: M0052-0091] from 19 April 2018. As such, this unit class is no longer a reporting unit class/fund at this date.

Transparent Fund Regime

The above listed funds are French Fonds Commun de Placement ("FCP") managed by Lyxor International Asset Management. An FCP is treated as transparent for income tax purposes and opaque for capital gains tax purposes on UK investors. Specifically, the income returns of the funds are taxed directly on the investors as the income arises to the FCP as the investors are deemed to hold the underlying investments directly by themselves, whereas capital returns are deferred until the fund units are disposed of by the investors.

In the UK there is no absolute requirement for an FCP to obtain RFS, however if the fund does not meet certain conditions then investors of the FCP will be subject to the higher income tax rates rather than the capital gains tax ('CGT') rate on gains realised from disposal of their interests in the FCP. To obtain the preferential CGT treatment, an FCP without RFS must comply with both of the following requirements:

- The FCP does not hold more than 5% of its net assets in other non-reporting funds; and
- Sufficient information is provided to investors to enable them to satisfy their UK tax obligations.

The unit classes listed above have been accepted as reporting funds and intend to be in compliance with both the reporting fund regime and transparent fund regime, by:

- Providing 'sufficient information' on a regular basis to UK investors throughout the reporting period; and
- Providing an annual summary of such 'sufficient information' to the UK investors and HMRC after the end of the same reporting period

^[1] Such summary is prepared for the purpose of general information only and does not constitute tax advice.

Provided the above obligations are met, disposal of investment in the above unit classes by UK individual investors will generally be subject to capital gains tax at 20 per cent rather than income tax at 20/40/45 per cent

A UK corporate investor will be subject to corporation tax on chargeable gains realised on disposal at the mainstream rate of corporation tax.

A UK Authorised Investment Fund investor will be exempt from tax on capital gains realised on disposal.

Reportable Income for UK investors

In accordance with the regular sufficient information principles please find herewith a detailed breakdown of the income and gains earned by the reporting unit classes in the period from 1 June 2017 to 19 April 2018.

This information is prepared in accordance with the sufficient information principals noted above and does not include equalisation adjustments.

The information is prepared for all UK investors and does not take into account the specific circumstances and tax profile of each participant. If participants are in doubt, they should consult with their own professional advisors with regard to this information.

Generally, corporate investors which are UK bank and insurance entities would be subject to specific tax provisions in respect of their investment in offshore funds (which would broadly be based upon a marked-to-market basis²).

Similarly, UK Authorised Investment Fund investors are subject to tax on returns from their investment in offshore funds in accordance with specific tax and accounting regulations (UK IMA Statement of Recommended Practice).

^[2] This however does depend on the specific investors' facts and circumstances, so we recommend investors seek separate advice on this.

2 - Report for corporate investors

Section 2 - Categorisation of income and gains pursuant to investor type

Fund	Lyxor CAC Mid 60 UCITS ETF	Reporting period	01/06/2017 to 19/04/2018
Unit	D-EUR	Accounting period ended	19/04/2018
ISIN	FR0011041334	Weighted Average Units	561,546

BONDS AND INTEREST BEARING SECURITIES	Total class result (EUR)	Per unit (EUR)
Interest Income	2.39	0.0000
Interest Expense	(2.39)	(0.0000)

EQUITIES	Total class result (EUR)	Per unit (EUR)
Dividend Income	0.00	0.0000

DERIVATIVES	Total class result (EUR)	Per unit (EUR)
Profit on gains/losses arising on derivatives held (realised)	2,518,913.08	4.4857
Profit on gains/losses arising on derivatives held (unrealised)	(0.00)	(0.0000)

EXPENSES	Total class result (EUR)	Per unit (EUR)
Management expenses	(491,407.77)	(0.8751)

Note 1: In accordance with regulation 92D, the unit class is no longer a reporting fund as at the date the report was issued.

3 - Report for Individual Investors

Section 2 - Categorization of income and gains pursuant to investor type / Reportable income under transparent reporting

Fund	Lyxor CAC Mid 60 UCITS ETF	Reporting period	01/06/2017 to 19/04/2018
Unit	D-EUR	Accounting period ended	19/04/2018
ISIN	FR0011041334	Weighted Average Units	561,546

BONDS AND INTEREST BEARING SECURITIES	Total class result (EUR)	Per unit (EUR)
Interest Income	2.39	0.0000
Interest Expense	(2.39)	(0.0000)

EQUITIES	Total class result (EUR)	Per unit (EUR)
Dividend Income	0.00	0.0000

EXPENSES	Total class result (EUR)	Per unit (EUR)
Management expenses	(491,407.77)	(0.8751)

Note 1: In accordance with regulation 92D, the unit class is no longer a reporting fund as at the date the report was issued.

Important information

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The product described within this document is not suitable for everyone. Investors' capital is at risk. Investors should not deal in this product unless they understand its nature and the extent of their exposure to risk. The value of the product can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

In the UK, investors should note that holdings in this product, as with other ETFs, are not covered by the provisions of the Financial Services Compensation Scheme, nor by any similar scheme in France or Luxembourg.

Prior to any investment in this product, you should make your own appraisal of the risks from a financial, legal and tax perspective, without relying exclusively on the information provided by us. We recommend that you consult your own independent professional advisors.

The securities can be neither offered nor transferred in the United States.

Lyxor ETF referred to in this document is an open-ended mutual investment fund established under Luxembourg Law and approved by the Commission de Surveillance du Secteur Financier (The Luxembourg Financial Services Regulator). The fund is UCITS compliant and is recognised under S.264 of the Financial Services and Markets Act 2000 and may be promoted to retail investors in the UK.

All gains on the sale of Lyxor ETFs shares and dividend distributions made by Lyxor ETFs may be subject to tax on the basis of applicable tax regulations. Investors must seek their own tax advice for any further information.

The ETF may be denominated in a currency different to that of the index that it tracks, which means that exchange rate fluctuations could have a negative effect on returns.

Any statement in relation to tax, where made, is generic and non-exhaustive and is based on our understanding of the laws and practice in force as of the date of this document and is subject to any changes in law and practice and the interpretation and application thereof, which changes could be made with retroactive effect. Any such statement must not be construed as tax advice and must not be relied upon. The tax treatment of investments will, inter alia, depend on an individual's circumstances. Investors must consult with an appropriate professional tax adviser to ascertain for themselves the taxation consequences of acquiring, holding and/or disposing of any investments mentioned in this document.