

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office : 28-32 Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "company")

Notice to the shareholders of Multi Units Luxembourg – Delisting of 5 sub-funds from Euronext Paris

We count you amongst the investors of the funds in table below (The “**Sub-Fund**”) from which is issued the following class of shares:

Share Class Name	ISIN	BBG	Currency
Lyxor MSCI World Financials TR UCITS ETF - Acc (EUR)	LU0533032859	FINW FP	EUR
Lyxor Core Morningstar US (DR) UCITS ETF - Dist	LU1781540957	LCUS FP	EUR
Lyxor Inverse EUR 2-10Y Inflation Expectations UCITS ETF - Acc	LU1900069300	LINF FP	EUR
Lyxor EUR Curve Flattening 2-10 UCITS ETF - Acc	LU2018760012	FLTE FP	EUR
Lyxor EUR Curve Steepening 2-10 UCITS ETF - Acc	LU2018760954	STPE FP	EUR

Lyxor International Asset Management, in its capacity of management company of the Company (the “**Management Company**”) has decided to change the commercial perspective in France for the Sub-Funds and in accordance with the articles of incorporation of the Company, the board of directors of the Company (the “**Board of Directors**”) has decided to proceed with the removal of the Share Classes above from Euronext Paris as of August 28th, 2020 at the close of business.

Following the above-mentioned delistings, the Share Classes will be only removed from Euronext Paris. Indeed, the listing of the shares within the Share Classes from the other stock exchange listed on the table below will not be affected.

The Investors protection is not at risk. If they want to sell their positions, it can be made on the following other stock exchange where the Share Classes are listed:

Share Class Name	ISIN	BBG	Currency	Exchange place
Lyxor MSCI World Financials TR UCITS ETF - Acc (EUR)	LU0533032859	LYPD GY	EUR	XETRA
		FINSW IM	EUR	Borsa Italiana
Lyxor Core Morningstar US (DR) UCITS ETF - Dist	LU1781540957	LCUS IM	EUR	Borsa Italiana
		LCUS LN	GBP	London Stock Exchange
		LCUD LN	USD	London Stock Exchange
		LCUS BW	CHF	BX SWISS AG
		LCUS GY	EUR	XETRA
Lyxor Inverse EUR 2-10Y Inflation Expectations UCITS ETF - Acc	LU1900069300	EUII GY	EUR	XETRA
		LINF IM	EUR	Borsa Italiana
Lyxor EUR Curve Flattening 2-10 UCITS ETF - Acc	LU2018760012	FLTE GY	EUR	XETRA
		FLTE IM	EUR	Borsa Italiana
Lyxor EUR Curve Steepening 2-10 UCITS ETF - Acc	LU2018760954	ESTP GY	EUR	XETRA
		STPE IM	EUR	Borsa Italiana

The last day of trading will be at the end of trading session on August 28th, 2020. The delisting on London Stock Exchange will be effective as from August 31st, 2020.

The Company's Prospectus and KIID are available for consultation on www.lyxoretf.com or may be obtained from the Management Company upon request to client-services-etf@lyxor.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 1 42 13 42 14 – Email address: client-services-etf@lyxor.com.

Yours sincerely,

For The Board of Directors