

Paris, 6 November 2018,

NOTICE TO INVESTORS IN THE FOLLOWING FCP FUND

Current Fund name	Unit class	ISIN code
Lyxor Russia (Dow Jones Russia GDR) UCITS ETF	Acc	FR0010326140
	Dist	FR0011495944

Amendment of the Prospectus and the Key Investor Information Document (KIID).

Lyxor International Asset Management, acting in its capacity as the management company (hereafter the “**Management Company**”) of Lyxor Russia (Dow Jones Russia GDR) UCITS ETF, a French FCP fund (hereafter the “**Fund**”) has decided to make the changes described below.

1) New Benchmark Index

In order to harmonise its range of exchange-traded funds (ETF) that track emerging equity markets and to provide new marketing opportunities for the Fund, the Fund will change its Benchmark Index, as shown in the table below.

FUND	Current Benchmark Index	New Benchmark Index
Lyxor Russia (Dow Jones Russia GDR) UCITS ETF	Until close of trading on 4 December 2018	As of 5 December 2018
	Dow Jones Russia GDR Index	MSCI Russia IMI Select GDR Net Total Return Index

The new Benchmark Index, MSCI Russia IMI Select GDR Net Total Return, is a market-capitalisation weighted equity index that is adjusted to account for various factors and is calculated and published by MSCI Limited, a global index provider.

This new Benchmark Index is composed of the equities of companies which MSCI Limited classifies as small-cap, mid-cap and large-cap on the basis of its criteria. It is representative of Russian companies that have a Depositary Receipt and are listed on the London Stock Exchange..

Investors should note that the costs of changing the Benchmark Index may reduce the Fund’s net asset value.

2) **New Fund name**

To reflect its new Benchmark Index, the Fund's name will be changed as shown below.

Current Fund name	New Fund name
Until close of trading on 4 December 2018	As of 5 December 2018
Lyxor Russia (Dow Jones Russia GDR) UCITS ETF	Lyxor MSCI Russia UCITS ETF

On 5 December 2018, the Fund's Prospectus and Key Investor Information Document (KIID) will be amended to reflect the changes described above.

No change has been made to the Fund's other characteristics, and in particular its investment objective, management fees and risk/return profile (which is still 7 on the risk scale in the KIID).

The Fund's new Prospectus and KIID are available for consultation on the AMF's website at www.amf-france.org, and at www.lyxoretf.fr, or may be obtained from the Management Company upon request to client-services-etf@lyxor.com

Investors seeking more information about these changes are invited to contact their usual advisor.

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