

**LYXOR INDEX FUND**  
Société d'Investissement à Capital Variable  
Registered office: 28-32, place de la Gare, L-1616 Luxembourg  
RCS Luxembourg B 117.500  
(the "**Company**")

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**NOTICE TO THE SHAREHOLDERS OF LYXOR J.P. MORGAN MULTI-FACTOR EUROPE INDEX UCITS ETF**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company or any supplement.

Luxembourg, March 20, 2020,

Dear Shareholder,

The board of directors of the Company (the "**Board**") considers that the value of the net assets in the sub-fund **Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF** (the "**Sub-Fund**") has decreased to an amount determined by the Board to be below the minimum level for the Sub-Fund to be operated in an economically efficient manner. Therefore the Board has decided to liquidate the Sub-Fund as specified in the below:

| ISIN Code    | Suspension on the Secondary Market (close of the below days) | Primary Market Suspension (close of the below days) | Liquidation Day (Last NAV close of the below days) | Final Net Asset Value Calculation date |
|--------------|--|---|--|--|
| LU1290894820 | 24/03/2020   | 25/03/2020  | 27/03/2020   | 30/03/2020                             |

Please note that any fees or costs incurred within the context of the liquidation will be borne by the Sub-Fund.

Further to the above, the Board has decided to suspend the Subscription and the Redemption of Shares on the primary market within the Sub-Fund as from March 25, 2020.

Listing of the Shares from all of the stock exchanges on which they are listed will be suspended as from March 24, 2020 (after the close of the stock exchanges).

Finally, the Board has decided that all the Shareholders will be compulsory redeemed as of March 27, 2020 at the final Net Asset Value of March 27 2020 calculated on March 30, 2020.

Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

This liquidation will be reflected in the Prospectus at the next opportunity.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Yours sincerely,

For the Board.