

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office :
28-32, Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

**NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG – LYXOR PAN AFRICA UCITS
ETF (ISIN CODE: LU1287022708) (THE "SUB-FUND")**

Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Luxembourg, January 11, 2021,

Dear Shareholders,

The Management Company and the board of directors of the Company hereby inform the Shareholders of the Sub-Fund (the "**Shareholders**") that they have decided to change the cut-off time of the Sub-Fund (the "**Change**") on **January 12 2021** (at closing of the trading day) (the "**Effective Date**") and as reflected in Appendix D "Summary Table of the Sub-Fund's Dealing Timeline" of the Prospectus from 5:00 p.m. to **6:30 p.m.** Luxembourg time at the latest.

The Sub-Fund will otherwise retain all its other characteristics, in particular the codes used in trading and the total fees.

Following the implementation of the changes of cut-off time the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be obtained on request from the Management Company to client-services-etf@lyxor.com, or consulted as from the Effective Date on the following website: www.lyxoretf.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: client-services-etf@lyxor.com

Yours sincerely,
For the Board of Directors