

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office :
28-32, Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG - LYXOR EURO CORPORATE BOND UCITS ETF (ISIN CODE: LU1829219127) (THE "SUB-FUND")

Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "**Articles**") and in the latest Prospectus of the Company.

Luxembourg, October 8, 2020,

Dear Shareholders,

The Management Company and the board of directors of the Company hereby inform the shareholders of the Sub-Fund (the "**Shareholders**") that they have decided the changes detailed below in relation to the Sub-fund (the "**Changes**"). The Changes relative to the Sub-fund will be performed between 8 November 2020 and 8 May 2021 (the "**Effective Date**"). Once the Changes have been implemented a notice will be made available on www.lyxoretf.com confirming the Effective Date.

I. Change of the replication method

The index replication method carried out by the Sub-fund will change from Indirect Replication to Direct Replication.

Currently the Sub-Fund's exposure to the performance of the "Bloomberg Barclays MSCI EUR Corporate Liquid SRI Sustainable Index" (the "**Index**") is achieved by way of financial derivative transactions and/or instruments as further described in section I/ Investment Objectives/ Investment Powers and Restrictions of the Prospectus of the Company.

Once the change from Indirect Replication to Direct Replication is effective, the Sub-Fund may carry out its Investment Objectives by investing in a portfolio of transferable securities or other eligible assets that will typically comprise the constituents composing their indices.

In order to optimize such Direct Replication method and to reduce the costs of investing directly in all constituents of the Index, the Sub-fund may decide to use optimization techniques such as "sampling" as more fully described in section I/ Investment Objectives/ Investment Powers and Restrictions of the Prospectus of the Company.

Please note that this change concerns only the way the Sub-Fund aims to track the performance of the Index. The Investment Objective and Index of the Sub-Fund will remain unchanged.

II. Change of the name of the Sub-fund

We draw the Shareholder's attention to the fact that following the Changes:

- the cut-off time of the Sub-Fund, as reflected in Appendix D “Summary Table of the Sub-Fund’s Dealing Timeline” of the Prospectus shall be amended from 4:45 p.m. to **3:30 p.m.** Luxembourg time at the latest; and
- the name of the Sub-Fund will change as follows:

Previous name	New name
Multi Units Luxembourg – Lyxor Euro Corporate Bond UCITS ETF	Multi Units Luxembourg – Lyxor ESG Euro Corporate Bond (DR) UCITS ETF

III. Change of the exit charges applicable to the Sub-Fund

In the event of Suspension of the Secondary Market, as defined in the Prospectus, an exit charge applies to the Sub-Fund in replacement of the maximum redemption charges stated in the Prospectus.

Following the Changes, the exit charge applicable to the Sub-Fund will go from its current level of 0.8% to 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

The Sub-Fund will otherwise retain all its other characteristics, in particular the codes used in trading and the total fees.

The Sub-Fund will bear the costs associated with the Changes. The attention of the Shareholders is drawn to the fact that the costs linked to the Changes could have a negative impact on the net asset value of the Sub-Fund.

- **In case where the Shareholders do not agree with the Changes, the Shareholders who usually subscribe or redeem Shares in the Sub-Fund on the primary market may redeem their Shares without fee during a period of one month as from the date of this notice;**
- **We draw Shareholders’ attention to the fact that if the Sub-Fund’s Shares are sold on a market or exchange, the Shareholders may be charged broker fees on to the sale of (a) Share(s) in said Sub-Fund;**
- **In case where the Shareholders agree with the Changes, no action is required from the Shareholders.**

Following the implementation of the Changes the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be obtained on request from the Management Company to client-services-etf@lyxor.com, or consulted as from the Effective Date on the following website: www.lyxoretf.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: client-services-etf@lyxor.com

Yours sincerely,
For the Board of Directors