

Lyxor Index Fund
Société d'Investissement à Capital Variable
Registered office at : 28-32, Place de la gare, L - 1616 Luxembourg
RCS Luxembourg B 117.500
(the “Company”)

**Notice to the shareholders of
LYXOR INDEX FUND – Lyxor \$ Floating Rate Note UCITS ETF
(the “Sub-Fund”)**

| Classes of Shares | ISIN Code |
|--|------------------|
| Lyxor \$ Floating Rate Note UCITS ETF - Dist | LU1571051751 |
| Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to GBP - Dist | LU1571052304 |

Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company or any supplement.

Luxembourg, 28th of June 2019

Dear Shareholders,

The Management Company and the Board of Directors, have decided of the following changes in relation to the Sub-Fund of the Company (the “Changes”):

I. Change of the Benchmark Index

The Benchmark Index will change as specified in the following table:

| Sub-Fund name | Previous Benchmark Index | New Benchmark Index |
|--|--|---|
| LYXOR INDEX FUND – Lyxor \$ Floating Rate Note UCITS ETF | Bloomberg Barclays US Corporate FRN 2-7 Yr Index | Bloomberg Barclays MSCI USD Corporate Liquid FRN 0-5 Year SRI Sustainable Index |

The aim of this change is to provide the Shareholders with an exposure to the New Benchmark Index that grants a broader exposure to USD denominated investment grade corporate floating rate note market.

The New Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices.

A full description of the New Benchmark Index and its construction methodology and information on the composition and respective weightings of the New Benchmark Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/> and in the Prospectus.

The attention of the Shareholder is drawn to the fact that the costs linked to this change of the Benchmark Index could have a negative impact on the net asset value of the Sub-Fund.

II. Process of Switch

The switch from the Previous Benchmark Index to the New Benchmark Index (the "Switch") will be implemented over a period of 11 Business Days (the "Switch Period").

On each Monday (M) of the Switch Period (M=1 being the first Monday of this Switch Period and M=3 the last Monday), the exposure will be adjusted such as:

- **(3 - M) * 1/3** of the portfolio is exposed to the Previous Benchmark Index, and
- **M * 1/3** is exposed to the New Benchmark Index.

The Switch Period will start on the **29th July 2019** (at the opening of the trading day) and will end on **12th August 2019** (the "Effective Date") as detailed in the table below:

| Benchmark Index Switch Day T | Date | Day of the week | Monday number of the Switch Period M | Previous Benchmark Index exposure (at the opening of the trading day) | New Benchmark Index exposure (at the opening of the trading day) |
|------------------------------|-------------------|-----------------|--------------------------------------|---|--|
| 0 | 26/07/2019 | Friday | - | 100% | 0.00% |
| 1 | 29/07/2019 | Monday | 1 | 66.67% | 33.33% |
| 2 | 30/07/2019 | Tuesday | - | 66.67% | 33.33% |
| 3 | 31/07/2019 | Wednesday | - | 66.67% | 33.33% |
| 4 | 01/08/2019 | Thursday | - | 66.67% | 33.33% |
| 5 | 02/08/2019 | Friday | - | 66.67% | 33.33% |
| 6 | 05/08/2019 | Monday | 2 | 33.33% | 66.67% |
| 7 | 06/08/2019 | Tuesday | - | 33.33% | 66.67% |
| 8 | 07/08/2019 | Wednesday | - | 33.33% | 66.67% |
| 9 | 08/08/2019 | Thursday | - | 33.33% | 66.67% |
| 10 | 09/08/2019 | Friday | - | 33.33% | 66.67% |
| 11 | 12/08/2019 | Monday | 3 | 0.00% | 100.00% |

The Sub-Fund will retain all its other characteristics, in particular the codes used in trading and the management fees.

- **In case where the Shareholder does not agree with these changes, the Shareholder may redeem his Shares without fee during a period of one month as from the date of such notice.**
- **In case where the Shareholder agrees with the changes, no action is required from the Shareholder.**

We draw investors' attention to the fact that if the fund shares are sold on a market or exchange, the investor may be charged broker fees on to the sale of (a) share(s) in said fund.

The Prospectus and the Key Investor Information Document of the Sub-Fund will be amended as of 12th August 2019, in order to reflect the Changes.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be consulted on the following website: www.lyxoretf.com, or obtained on request from the Management Company to client-services-etf@lyxor.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: client-services-etf@lyxor.com.

Yours sincerely,

For the Board of Directors