

**Multi Units Luxembourg**  
Société d'Investissement à Capital Variable  
Registered office: 28-32, place de la Gare, L-1616 Luxembourg  
(RCS Luxembourg B 115 129)  
(the “Company”)

---

**NOTICE TO THE SHAREHOLDERS OF THE MULTI-UNITS LUXEMBOURG - LYXOR CORE IBOXX \$  
TREASURIES 5-7Y (DR) UCITS ETF  
(The “Sub-Fund”)**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company or any supplement.

Luxembourg, 16 March 2020,

Dear Shareholder,

By a notice dated 14 February 2020, the board of directors of the Company (the “**Board**”) informed you of its intention to change the Benchmark Index and the name of the Sub-Fund as of 16 March 2020 (the “**Changes**”).

Due to market conditions which the Board considers as extremely unfavorable to you, the Board has resolved **to postpone** the Changes to a later date.

Therefore, **the Sub-Fund will neither change its Benchmark Index nor its name as of 16 March 2020.**

Further information about the Sub-Fund will be communicated to you in the coming days.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Yours sincerely,

For the Board.