

**Multi Units Luxembourg**  
Société d'Investissement à Capital Variable  
Registered office: 28-32, place de la Gare, L-1616 Luxembourg  
(RCS Luxembourg B 115 129)  
(the “Company”)

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**NOTICE TO THE SHAREHOLDERS OF THE MULTI-UNITS LUXEMBOURG - LYXOR CORE IBOXX \$ TREASURIES 5-7Y (DR) UCITS ETF**  
**(The “Sub-Fund”)**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company or any supplement.

Luxembourg, 16 April 2020,

Dear Shareholder,

By a notice dated 14 February 2020, the board of directors of the Company (the “Board”) informed you of its intention to change the Benchmark Index and the name of the Sub-Fund as of 16 March 2020 (the “Changes”). By a second notice dated 16 March 2020, we informed you that due to market conditions which the Board considered as extremely unfavorable to you, the Board had resolved to postpone the Changes to a later date.

By this notice, the Board hereby informs you that **the Sub-Fund will proceed to the Changes as of 17 April 2020.**

As a reminder the Changes are the following :

Change of Benchmark Index:

<b>Sub-Fund name</b>	<b>Previous Benchmark Index</b>	<b>New Benchmark Index</b>
MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 5-7Y (DR) UCITS ETF	Markit iBoxx USD Treasuries 5-7 Mid Price TCA TRI Index	Bloomberg Barclays US Treasury 3-7 Year Index

Change of name:

<b>Previous Sub-Fund name</b>	<b>New Sub-Fund name</b>
MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 5-7Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG – Lyxor Core US Treasury 3-7Y (DR) UCITS ETF

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Yours sincerely,

For the Board.