

**Lyxor Index Fund**  
Société d'Investissement à Capital Variable  
Registered office at : 28-32, Place de la gare, L - 1616 Luxembourg  
RCS Luxembourg B 117.500  
(the “**Company**”)

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**NOTICE TO THE SHAREHOLDERS OF LYXOR INDEX FUND - LYXOR USD CORPORATE BOND UCITS ETF (THE “SUB-FUND”)**

**Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the “**Articles**”) and in the latest Prospectus of the Company.

Luxembourg, October 23, 2020,

Dear Shareholders,

The Management Company and the board of directors of the Company (the “**Board**”) hereby inform the shareholders of the Sub-Fund (the “Shareholders”) that they have decided the changes detailed below in relation to the Sub-Fund (the “**Changes**”). The Changes relative to the Sub-Fund will be performed between 24 November 2020 and 30 May 2021 (the “**Effective Date**”). Once the Changes have been implemented a notice will be made available on [www.lyxoretf.com](http://www.lyxoretf.com) confirming the Effective Date.

**I. Change of the replication method**

**The index replication method carried out by the Sub-Fund will change from Indirect Replication to Direct Replication (the “Switch”).**

Currently the exposure to the performance of the “Bloomberg Barclays MSCI USD Liquid Corporate SRI Sustainable Index” for the Sub-Fund (the “**Index**”) is achieved by way of Indirect Replication as further described in the Prospectus.

Once the Switch is effective, the Sub-Fund will carry out its Investment Objective by directly investing in a portfolio of transferable securities or other eligible assets that will typically comprise the constituents composing the Index. In order to optimize such Direct Replication method and to reduce the costs of investing directly in all constituents of its Index, the Sub-Fund may decide to use optimization techniques such as “sampling” that consists in investing in a selection of representative constituent of the Index as more fully described in section of the Prospectus.

Please note that the Switch concerns only the way the Sub-Fund aims to track the performance of the Index. The Investment Objective and Index of the Sub-Fund will remain unchanged.

**II. Change of the name and of the cut-off time of the Sub-Fund**

We draw the Shareholder’s attention to the fact that following the Switch:

- the cut-off time of the Sub-Fund, as reflected in the “Summary table of sub-fund’s dealing timeline” of the Prospectus shall be amended from 6:30 p.m. to **3:30 p.m.** Luxembourg time at the latest; and
- the name of the Sub-Fund will change as follows:

Previous name	New name
Lyxor Index Fund – Lyxor USD Corporate Bond UCITS ETF	Lyxor Index Fund – Lyxor <b>ESG</b> USD Corporate Bond <b>(DR)</b> UCITS ETF

**III. Level of exit charges applicable to the Sub-Fund in the event of a Suspension of the Secondary Market**

We draw the Shareholder’s attention to the fact that following the Switch the level of the exit charges applicable to the Sub-Fund in the event of a Suspension of the Secondary Market will be set to 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

**The Sub-Fund will bear the costs associated with the Changes. The attention of the Shareholders is drawn to the fact that the costs linked to the Changes could have a negative impact on the net asset value of the Sub-Fund.**

**The Sub-Fund will retain all their other characteristics, in particular the codes used in trading and the total fees.**

- **In case where the Shareholders do not agree with these Changes, the Shareholders who usually subscribe or redeem Shares in the Sub-Fund on the primary market may redeem their Shares without fee during a period of one month as from the date of this notice;**
- **We draw Shareholders’ attention to the fact that if the Sub-Fund’s Shares are sold on a market or exchange, the Shareholders may be charged broker fees on to the sale of (a) Share(s) in said Sub-Fund;**
- **In case where the Shareholders agree with the Changes, no action is required from the Shareholders.**

Following the implementation of the Changes the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be obtained on request from the Management Company to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com), or consulted as from the Effective Date on the following website: [www.lyxoretf.com](http://www.lyxoretf.com).

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com)

Yours sincerely,

For the Board of Directors