

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office :
28-32, Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG - LYXOR EURO CORPORATE BOND UCITS ETF (ISIN CODE: LU1829219127) (THE "SUB-FUND")

Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "**Articles**") and in the latest Prospectus of the Company.

Luxembourg, November 16, 2020,

Dear Shareholders,

With reference to the notice to shareholders dated October 8, 2020, we hereby inform you that the changes as described in that notice will be effective at the **close of November 16, 2020** in relation to the Sub-Fund.

Hence, from the date hereof:

I. Change of the replication method

The index replication method carried out by the Sub-Fund will change from Indirect Replication to Direct Replication.

Please note that this change concerns only the way the Sub-Fund aims to track the performance of the Index. The Investment Objective and Index of the Sub-Fund will remain unchanged.

II. Change of the name of the Sub-Fund

Please note that the name of the Sub-Fund will change as follows:

Previous name	New name
Multi Units Luxembourg – Lyxor Euro Corporate Bond UCITS ETF	Multi Units Luxembourg – Lyxor ESG Euro Corporate Bond (DR) UCITS ETF

III. Change of Cut-off time

The cut-off time of the Sub-Fund, as reflected in Appendix D "Summary Table of the Sub-Fund's Dealing Timeline" of the Prospectus will be amended. to **3:30 p.m.** Luxembourg time at the latest;

IV. Change of the exit charges applicable to the Sub-Fund

In the event of Suspension of the Secondary Market, as defined in the Prospectus, an exit charge applies to the Sub-Fund in replacement of the maximum redemption charges stated in the Prospectus.

The exit charge applicable to the Sub-Fund will go from its current level of 0.8% to 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be obtained on request from the Management Company to client-services-ef@lyxor.com, or consulted as from the Effective Date on the following website: www.lyxoretf.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: client-services-ef@lyxor.com

Yours sincerely,
For the Board of Directors