

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office :
28-32, Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

**NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG – LYXOR COMMODITIES
THOMSON REUTERS/CORECOMMODITY CRB EX-ENERGY TR UCITS ETF
(ISIN CODE: LU1829218582) (THE "SUB-FUND")**

Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Luxembourg, January 11, 2021,

Dear Shareholders,

The Management Company and the board of directors of the Company hereby inform the shareholders of the Sub-Fund (the "**Shareholders**") that they have decided to implement the changes detailed below in relation to the Sub-fund (the "**Changes**"). The Changes relative to the Sub-fund will be performed on 12 January 2021 (at closing of the trading day) (the "**Effective Date**").

I. Change of name of the index

The name of the index will change as follows:

Previous index name	New index name
Thomson Reuters/CoreCommodity CRB Ex-Energy Total Return index	Refinitiv/CoreCommodity CRB Non-Energy Total Return Index

II. Change of the name of the Sub-fund

The name of the Sub-Fund will change as follows:

Previous Sub-Fund's name	New Sub-Fund's name
Multi Units Luxembourg – Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Energy TR UCITS ETF	Multi Units Luxembourg – Lyxor Commodities Refinitiv/CoreCommodity CRB EX-Energy TR UCITS ETF

The Sub-Fund will otherwise retain all its other characteristics, in particular the codes used in trading and the total fees. In particular, the Changes do not represent a modification of the investment policy of the Sub-Fund.

Following the implementation of the Changes the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The new Prospectus and Key Investor Information Document of the Sub-Fund may be obtained on request from the Management Company to client-services-etf@lyxor.com, or consulted as from the Effective Date on the following website: www.lyxoretf.com.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: client-services-etf@lyxor.com

Yours sincerely,
For the Board of Directors